

Appendix D

Calculation of the Proposed Council Tax for 2020/21

		£000
Revised 2018/19 Budget before reserves usage		148,820
Roll forward of last year's surplus	0	
New MTFS Items	20,436	
Approved Savings	(12,696)	
Company Returns/Investment Income	(2,671)	
Technical Items	(1,500)	
Transfer to Earmarked Reserves	3,407	
Total Adjustments		6,976
Base Budget Requirement for 2019/20		155,796
Funded By:		
Retained Business Rates Income	(80,294)	
Business Rates Pilot Surplus	(314)	
Specific Grants	(7,656)	
Collection Fund Surplus	(1,745)	
Total Funding		(90,009)
Council Tax Requirement		(65,787)
Council Tax Base (Equivalent Band D properties)		51,204.07
Council Tax:		
London Borough of Barking & Dagenham		1,284.80 TBC
Greater London Authority		332.07 TBC
Overall Council Tax - Band D equivalent		£1,616.87